

Minutes of 9th meeting of UTLBC Ladakh held on 27th May 2024

The 9th meeting of the Union Territory Level Banker's Committee (UTLBC) Ladakh to review the performance of banks and financial Institutions operating in UT Ladakh for the quarters ended December 31st 2023 and March 31st 2024. The meeting took place on 27th March 2024, at The Hotel Grand Dragon Leh.

The meeting was chaired by Dr. Pawan Kotwal Advisor to Hon'ble Lieutenant Governor of UT Ladakh. The meeting was attended by Sh. Sanjeev Khirwar Principal Secretary; Ms. Padma Angmo, Commissioner Secretary; Sh. Vikram Singh, Administrative Secretary; Sh. Chandrashekhar Azad, Regional Director, RBI; Sh. Ajay Kumar Jha, General Manager, State Bank of India (Convenor, UTLBC Ladakh); Sh. Neeraj Kumar, General Manager, Reserve Bank of India Jammu, ; Sh. Bhallamudi Sridhar, Chief General Manager, NABARD, ; Sh. Rajeev Kumar Chhabra, Regional Manager, State Bank of India and Sh. Dorjey Angchuk, Zonal Head J&K Bank Ladakh. The senior functionaries of the line departments, representatives of various banks and LDMs attended the meeting. The detailed list of participants is enclosed as **Annexure –A**

At the outset, Mr. Ajay Kumar Jha, General Manager, State Bank of India (Convenor, UTLBC Ladakh), welcomed and expressed gratitude to Advisor to the Hon'ble Lieutenant Governor UT Ladakh for his consent to preside over the meeting. He extended a warm welcome to all the dignitaries and other participants of the meeting and expressed optimism that the deliberations in the meeting would be meaningful and result oriented. Subsequently, Mr. Tsering Morup, Assistant General Manager and Convenor UTLBC of Ladakh, delivered a Power Point Presentation regarding the performance of banks covering all items of the agenda.

The discussions ensued as under:

Confirmation of minutes of the last meeting

The Chairperson addressed the issue of the missing ATRs from IDBI Bank, Indusind Bank, and J&K State Coop. He expressed concern about the previous responsible person leaving without submitting the ATRs, which caused embarrassment for his subordinate. It was decided to inform higher authorities about this situation and to ensure that the responsible person's subordinate is aware of the embarrassment caused. The Chairperson emphasized the responsibility of the banks to submit the required information on time. All banks were reminded of the importance of meeting deadlines for ATR submissions. It was agreed that the concerned banks should take immediate steps and submit the pending ATRs within 7 days.

(Action By: IDBI Bank, Indusind Bank, and J&K State Coop.)

AGENDA ITEM NO 1

Credit Deposit Ratio of UT Ladakh

The Chairperson praised Ladakh for its excellent Credit Deposit (CD) ratio and noted the region's strong culture of responsible borrowing. He stressed the importance of offering more loans to build trust and grow the loan portfolio. Banks were encouraged to increase their loan activities in Ladakh to support local development and sustain the positive CD ratio.

AGENDA ITEM NO 2

Performance of Bank under KCC (Crop, Animal Husbandry/Fisheries)

The benefits of the KCC scheme were discussed, and the Chairperson highlighted its attractiveness and mentioned the growing trend of setting up polyhouse, supported by government subsidies. The Agriculture Department also confirmed a plan to establish 600 polyhouses in Ladakh this year. The CGM of NABARD emphasized the importance of renewing existing KCC loans on time to avoid dropouts. . A branch-wise analysis should be conducted by the LDMs of both districts to monitor and improve performance under the KCC scheme.

(Action By: All Banks)

AGENDA ITEM NO 3

3.1 PERFORMANCE OF ADVANCES UNDER PRIORITY & NON-PRIORITY SECTOR OF UT LADAKH

The House noted that the banks operating in UT of Ladakh have extended total credit of Rs.2303.34 Crore in favor of 48659 beneficiaries against a target of Rs.1555.44 Crore for 49169 beneficiaries to Priority as well as Non-priority Sector during the 4th quarter under Annual Action Plan 2023-24, there by registering achievement of 148.08% in financial terms and 98.96% in physical terms.

Minutes of 9th meeting of UTLBC Ladakh held on 27th May 2024

Renewable Energy:

Under the renewable energy sector, the Chairperson stated that the Prime Minister of India has set a target for all official buildings to have solar rooftop systems by the end of this year. There is also a target for solar rooftops on private buildings, though this scheme is voluntary, and people are encouraged to participate. The main feature of the scheme is that a 1-kilowatt solar rooftop system costs approximately 1 lakh rupees, with 25% of the cost subsidized by the Government of India and an additional 25% covered by the UT budget, totaling 50% of the project cost. The Chairperson directed all banks to extend credit under this scheme and support at least 500 applicants from each bank. The Chairperson expressed hope that achievements in renewable energy would see a significant increase by next year.

(Action By: All Banks)

Agenda Item No: 4

Performance of bank under MUDRA & SUI:

No comments

Agenda Item no 5

Progress under Street Vendor Scheme (PM SVANidhi)

The chairman highlighted concerns about the lack of uptake in the final phase of the PM SVANidhi scheme. Banks were urged to address pending applications promptly. It was discussed that by 10th June 2024, banks should either disburse funds or cancel applications accordingly.

(Action by: All Banks)

Agenda Item No 6

Credit under Major Govt. Sponsored Schemes:

No comments

Minutes of 9th meeting of UTLBC Ladakh held on 27th May 2024

Agenda Item No 7

Pradhan Mantri Formulization of Micro Enterprises (PMFME):

The chairman directed banks to complete pending applications for disbursement promptly. He also directed that banks should achieve the target for 2024-25.

(Action by: JK Bank & All Banks)

Agenda Item No 8

NPA Position in UT of Ladakh:

No remarks were made regarding NPA position, however the overall NPA percentage of UT Ladakh stood at 1.20%.

Agenda Item No 9:

Bank Credit at Glance;

The convener UTLBC informed the house that banks operating in UT Ladakh have recorded total disbursement of Rs.2303.34 Cr. and total outstanding of Rs.4166.71 Cr. as on 31st March 2024.

Agenda Item No 10:

Flow of credit under CGTMSE, CGFMU & CGSSI:

The Chairperson directed all banks to ensure the coverage of MSMEs Loan under CGTMSE, CGFMU, and CGSSI for all eligible borrowers. This scheme is very attractive and beneficial to all eligible applicants.

(Action By: All Banks)

Minutes of 9th meeting of UTLBC Ladakh held on 27th May 2024

Agenda Item No 11:

Review on Social Security Schemes-PMJJBY, PMSBY and APY:

The Chairperson emphasized the importance of extending the reach of Social Security Schemes, namely PMJJBY, PMSBY, and APY, to include more eligible beneficiaries. These schemes are regarded as top priorities by the Government of India, and concerted efforts should be made to ensure that all eligible individuals are covered. CGM NABARD suggested that banks compile a list of eligible customers under these schemes and investigate why some eligible individuals have not yet been enrolled. The Chairperson instructed all banks to ensure that every customer who visits their branches is offered coverage under the Social Security Schemes. He also directed banks to extend this coverage to all street vendors in UT Ladakh, aiming for comprehensive inclusion of the local community.

(Action By: Concerned Dept. & All Banks)

Agenda Item No 12:

Status of Pradhan Mantri Vishwakarma Scheme

The Chairperson highlighted the importance of the Pradhan Mantri Vishwakarma Scheme, noting that it is a well-designed initiative by the Government of India and is highly valued by the Prime Minister. The scheme aims to upgrade traditional skills and provide quality tools, thereby adding value and contributing to the country's GDP growth. The Chairperson emphasized that this scheme is vital for the future of the younger generation. All banks are tasked with the goal of sanctioning loans under this scheme by the end of June. He directed all banks to sanction at least 500 applicants by the June quarter under this scheme.

(Action By: Concerned Dept., & All Banks)

Agenda Item No 13

Financial Literacy Initiative by FLCs and Rural Branches of Bank:

No comments

Minutes of 9th meeting of UTLBC Ladakh held on 27th May 2024

Agenda Item No 14:

District-wise Annual Credit Plan for the Year 2024-25 of UT Ladakh

After reviewing the District-wise Annual Credit Plan for the year 2024-25 for UT Ladakh, it was observed that in several sectors, the achievement rates were significantly high. This led to a discussion on the potential to increase the targets for the upcoming year to better align with the current performance and capabilities. It was agreed that the targets for the Annual Credit Plan under renewable energy should be revised and increased by 500 applicants.

(Action By: LDMs)

Agenda Item No 15

Performance of Rural Self Employment Training Institute (RSETIs)

The Chairperson inquired about the status of the new building for the RSETIs. The AGM of SBI responded that the proposal for the new building has been sent for financial approval, and it is expected that the financial approval will be received within 7 days.

(Action By: SBI)

Agenda Item No 16

District Level Review Committee/District Consultative Committee (DLRC/DCC)

Convenor UTLBC Ladakh informed the house regarding conduct of DLRC/DCC meeting in both the district. NO comments.

AGENDA ITEM NO 17

Cropping Pattern of UT Ladakh

The Chairperson directed the Agriculture Department to provide a clear written document detailing the cropping pattern. This document should be verified with the Revenue Department for accuracy and classification, and then submitted to the UTLBC for further disbursement to all banks operating in UT Ladakh.

(Action By: Agriculture Dept.)

Minutes of 9th meeting of UTLBC Ladakh held on 27th May 2024

AGENDA ITEM NO 18

18A:- Inactive Fixed Point Business Correspondent (BC) outlets.

The Chairperson addressed the issue of inactive Fixed Point Business Correspondent (BC) outlets and urged banks to take steps to reactivate them. The Chairperson directed all banks to appoint new BCs to cover uncovered rural areas. The CGM of NABARD suggested that banks should identify individuals who run homestays to operate the BC outlets. Since homestays are fixed at one location and provide a stable and safe environment, these operators would be ideal candidates. Additionally, the CGM recommended considering petrol pumps as another viable option for setting up Fixed BC outlets, given their steady presence and accessibility.

(Action By: All the Banks)

18B:- Identified Geographies (District) for adequate focus- Kargil.

The Convener of the UTLBC informed the house that there are 29 unbanked villages in the Kargil district. In response, the Chairperson has directed all banks to ensure coverage of these unbanked villages in the UT of Ladakh. They are instructed to establish banking outlets such as BCs/CSPs and branches wherever feasible, with the aim of meeting the NSFI criteria, which stipulates a maximum distance of 5 kilometers radius for access to banking services.

(Action By: All the Banks & IPPB)

18C:- Reduction in frequency of DLRC meeting:

The proposal to reduce the frequency of DLRC meetings was brought up for discussion. It was argued that the lack of timely meetings is the fault of the LDMs of the respective districts. The Chairperson suggested that DLRC and DCC meetings should be conducted simultaneously since the objective of the meetings is essentially the same. It was noted that involving public representatives in both meetings could enhance discussions and outcomes.

(Action By: LDMs)

Minutes of 9th meeting of UTLBC Ladakh held on 27th May 2024

18D: - Registration of SRLMs (Ladakh Rural Livelihood Mission) with DEA Fund:

The Chairperson directed Rural Development Department to liaise with the Reserve Bank of India, Jammu regarding the registration of SRLMs (Ladakh Rural Livelihood Mission) with the Depositor Education & Awareness Fund (DEA Fund).

(Action By: Rural Development Department)

18E: Promotion of e-Kisan Upaj Nidhi (e-KUN):

Chairperson directed all the banks and Agriculture Department to spread awareness among farmers to register under the Jansamarth portal for e-Kisan Upaj Nidhi (e-KUN).

(Action By: All Banks & Agriculture Dept.)

AGENDA ITEM NO 19

NABARD J&K Regional Office release the Focus Paper 2024-25 of UT Ladakh

The meeting concluded with vote of thanks presented by Sh. Rajeev K Chhabra, Regional Manager, SBI (Convenor Bank)

List of participants present in the meeting is annexed at **Annexure-A**.

Sd/-

(Assistant General Manager)

Convenor

UTLBC of UT Ladakh

Seen. Approved
NKH
25/6/2024

Minutes of 9th meeting of UTLBC Ladakh held on 27th May 2024

Annexure-A

List of participants of 9th meeting of UTLBC of UT Ladakh held at LEH on 20.12.2023

S.No Name of Participant Designation Organization/Department

Chief Guest

1. Dr. Pawan Kotwal Advisor to Hon'ble Lt. Governor

Convenor, UTLBC Ladakh

2. Sh. Ajay Kumar Jha General Manager SBI LHO Chandigarh

3. Sh. Rajeev K Chhabra Regional Manager Region-V, Jammu

Administration of UT Ladakh

4. Sh. Sanjeev Khirwar Principal Secretary

5. Smt. Padma Angmo Commissioner Secretary

6. Sh. Vikram Singh Administrative Secretary

7. Sh. Tsewang Gyalsen Chief Planning Officer DC Office Leh

8. Sh. Tsewang Panchok Director Horticulture Dept

9. Sh. Gh Mohi-ud-Din Wani GM, Director Industries & Commerce

10. Sh. Mohit Sharma Under Secretary

11. Dr. Mohd Iqbal Director ASH&F

12. Sh. Thinles Dawa CAO Agriculture

13. Sh. Mohd Zakiria FM, Director Industries & Commerce

14. Sh. Stanzin Rabgais EO, MC Leh

Reserve Bank of India

15. Sh. Chandrashekhar Azad Regional Director (J&K) RBI Jammu

16. Sh. Neeraj Kumar General Manager (FIDD) RBI Jammu

Minutes of 9th meeting of UTLBC Ladakh held on 27th May 2024

NABARD

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|-----|------------------------|--------------------|
| 17. | Sh. Bhallamudi Sridhar | CGM, NABARD Jammu |
| 18. | Smt. Sonika Rana | AGM, NABARD Jammu |
| 19. | Sh. Tsewang Dorjey | DDM, NABARD Ladakh |

State Bank (Convenor Bank)

- | | | | |
|-----|--------------------|-------------------|--------------|
| 20. | Sh. Tsering Morup | AGM | UTLBC Ladakh |
| 21. | Smt. Stanzin Angmo | Assistant Manager | UTLBC Ladakh |

Public Sector Banks.

- | | | | |
|-----|------------------------|----------------|-------------|
| 22. | Sh. Neeraj Kumar Anand | Circle Head | PNB |
| 23. | Smt. Monika Rana | Regional Head | UBI |
| 24. | Sh. Subash Bodh | Branch Manager | Canara Bank |
| 25. | Sh. Sunny Anand | Branch Manager | BOB |
| 26. | Smt. Sangeeta Singh | Branch Manager | BOI |

Private Sector Banks

- | | | | |
|-----|------------------------|----------------|-----------------|
| 27. | Sh. Dorjay Angchuk | Zonal Head | J&K Bank Ladakh |
| 28. | Sh. Mohd Imran Khan | Regional Head | ICICI |
| 29. | Sh. Muzaffer Ahmad Dar | Sr. Manager | HDFC Bank |
| 30. | Sh. Aejaz Ahmad Shah | Branch Manager | Indusind Bank |
| 31. | Sh. Rashid Chowdhary | Branch Manager | IDBI Bank |
| 32. | Smt. Lundup Spalzes | Branch Manager | Bandhan Bank |

Regional Rural Bank

- | | | | |
|-----|---------------------|----------------|------------------|
| 33. | Smt. Stanzin Norket | Branch Manager | J&K Grameen Bank |
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Minutes of 9th meeting of UTLBC Ladakh held on 27th May 2024

COOPERATIVE BANK

34. Sh. Nazir Ahmad Sr. Manager JKSCB

Lead District Manager

35. Ms. Tsering Wangmo LDM Leh State Bank of India

36. Sh. Gulzar Ahmad Dar LDM Kargil State Bank of India

RSETIs

37. Sh. Dorje Ram Director Leh State Bank of India

Post Office & Indian Post Payment Bank

38. Sh. Jithin K Jacob Manager IPPB

JK State Finance Cooperation & JKDFC

39. Sh. Jigmet Namgial Asst. Project Manager JKSF