

Minutes of 10th meeting of UTLBC Ladakh held on 18th September 2024

The 10th meeting of the Union Territory Level Banker's Committee (UTLBC) Ladakh to review the performance of banks and financial Institutions operating in UT Ladakh for the quarter ended June 30th 2024. The meeting was held on 18th September 2024, at Hotel The Zen Ladakh, Leh.

The meeting was chaired by Dr. Pawan Kotwal Advisor to Hon'ble Lieutenant Governor of UT Ladakh. The meeting was attended by Sh. Sanjeev Khirwar Principal Secretary; Ms. Padma Angmo, Commissioner Secretary, Dr. Vasanthakumar Namasivayam, Commissioner Secretary, Sh. Vikram Singh, Administrative Secretary, Sh. Vimal Kishore, General Manager, State Bank of India (Convenor, UTLBC Ladakh); Sh. Neeraj Kumar, General Manager, Reserve Bank of India Jammu, ; Sh. Vikas Mittal, General Manager, NABARD, Sh. Rajeev Kumar Chhabra, Regional Manager, State Bank of India and Sh. Tsewang Dorjai, Zonal Head, J&K Bank Ladakh. The senior functionaries of the line departments, representatives of various banks and LDMs attended the meeting. The detailed list of participants is enclosed as **Annexure –A**

At the outset, Mr. Vimal Kishore, General Manager, State Bank of India (Convenor, UTLBC Ladakh), welcomed and expressed gratitude to Advisor to the Hon'ble Lieutenant Governor UT Ladakh for his consent to preside over the meeting. He extended a warm welcome to all the dignitaries and other participants of the meeting and expressed optimism that the deliberations in the meeting would be meaningful and result oriented. Subsequently, Mr. Tsering Morup, Assistant General Manager, UTLBC of Ladakh, delivered a Power Point Presentation regarding the performance of banks covering all items of the agenda.

The discussions ensued as under:

Confirmation of minutes of the last meeting

The Chairperson addressed the issue of last quarter meeting ATR not submitted by IDBI Bank, ICICI Bank, HDFC Bank, AXIS Bank, Yes bank and Indusind Bank. The Chairperson directed the defaulting banks to submit the last ATR within a week. The concerned banks agreed to submit the ATR till 25th September.

(Action By: IDBI Bank, ICICI Bank, HDFC Bank, AXIS Bank, YES Bank and Indusind Bank.)

AGENDA ITEM NO 1

Credit Deposit Ratio of UT Ladakh

The Chairperson instructed for improving the CD ratio, as we review the performance for the quarter ended June 2024, it's evident that while we have achieved a 9% increased in our overall (CD ratio) compared to June 2023, but we are still below the benchmark of 60%. Currently the CD ratio is 48.02%, with several banks significantly lagging behind. The banks with CD ratio below 40% are instructed to improve their CD Ratio by next quarter.

(Action By: CBI, BOB, IDBI, HDFC, AXIS, YES, INDUSIND, and JKSCB)

AGENDA ITEM NO 2

Performance of Bank under KCC (Crop, Animal Husbandry/Fisheries)

No Comments

AGENDA ITEM NO 3

3.1 Performance of Advances under Priority & Non-Priority Sector of UT Ladakh

The House noted that the banks operating in UT of Ladakh have extended total credit of Rs.1032.79 Crore in favour of 30834 beneficiaries against a target of Rs.1887.66 Crore for 55049 beneficiaries to Priority as well as Non-priority Sector during the 1st quarter under Annual Action Plan 2024-25, there by registering achievement of 56.01% in financial terms and 54.71% in physical terms.

3.2 Micro Analysis regarding performance of Banks under ACP 2024-25

- | | |
|----------------------|-------------|
| (a) MSME Sector | No Comments |
| (b) Housing Sector | No Comments |
| (C) Renewable Energy | |

The Chairperson highlighted that the Solar Rooftop Schemes have not achieved their targets till date. Discussions centered on the reasons for this lack of progress, particularly because of the availability of regular electricity at affordable prices. However, it was emphasized that Ladakh possesses abundant solar resources, and residents must take advantage of these opportunities.

To promote the scheme, it was agreed that a drive should be initiated to make it more attractive. The scheme offers a back-end subsidy and is available to all residents, regardless of their income. Raising awareness about these benefits is crucial for encouraging participation.

The Chairperson stressed on conduct of awareness campaign on Solar Rooftop Scheme. He also asked the Banks and line department to take the benefits of the scheme by their employees so that other consumers get encouraged.

Further, the Chairperson directed banks to monitor the progress on a regular basis.

The Chairperson directed J&K Bank to onboard their bank on PM Suriya Ghar Portal.

(Action By: Concerned Dept. & All Banks)

Agenda Item No: 4

Performance of bank under MUDRA & SUI:

No comments

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Agenda Item no 5

Progress under Street Vendor Scheme (PM SVANidhi)

The Chairperson showed displeasure regarding the pending cases, sanction and disbursements by some banks and to be cleared immediately. Delays in processing are causing people to lose interest in the scheme. Benefits of these schemes should be given to all eligible street vendors.

The Chairperson emphasized that there should be no pendency in the disbursement process, especially since this initiative is aimed at providing support in the aftermath of COVID-19. Swift action is necessary to ensure that all eligible beneficiaries to receive the benefits of this scheme.

(Action by: Concerned Dept. & All Banks)

Agenda Item No 6

Credit under Major Govt. Sponsored Schemes:

No comments

Agenda Item No 7

Pradhan Mantri Formulization of Micro Enterprises (PMFME):

It was noted that the total target under the scheme is 100 for the CFY, but only 6 have been sanctioned till date. The Chairperson directed all the banks and concerned department to focus and mobilize application of this scheme.

(Action by: Concerned Dept. & All Banks)

Agenda Item No 8

NPA Position in UT of Ladakh:

No remarks were made regarding NPA position, however the overall NPA percentage of UT Ladakh stood at 1.29%.

Agenda Item No 9:

Bank Credit at Glance:

The convener UTLBC informed the house that banks operating in UT Ladakh have recorded total disbursement of Rs.1032.79 Cr. and total outstanding of Rs.4403.36 Cr. as on 30th June 2024 under ACP 2024-25.

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Agenda Item No 10:

Flow of credit under CGTMSE, CGFMU & CGSSI:

The Chairperson directed all banks to ensure the coverage of MSMEs Loan under CGTMSE, CGFMU, and CGSSI for all eligible borrowers. This scheme is very attractive and beneficial to all eligible applicants/beneficiaries.

(Action By: All Banks)

Agenda Item No 11:

Review on Social Security Schemes-PMJJBY, PMSBY and APY:

To review and evaluate the effectiveness, benefits, and accessibility of the Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), Pradhan Mantri Suraksha Bima Yojana (PMSBY), and Atal Pension Yojana (APY), with a focus on accurate data collection and outreach to weaker sections of society.

The Chairperson emphasized the importance of accurately identifying targets for social security schemes as per eligibility. It is crucial that the total number of eligible cases must be precise, with no duplication. The Suraksha Bima Yojana aims to cover all residents in Ladakh, enabling them to benefit from the scheme.

The Chairperson directed that banks must ensure that their data is accurate for saturation. It was noted that many customers have multiple accounts, leading to duplication in reporting. The Chairperson instructed that banks should provide realistic figures and set targets accordingly, so that all eligible customers can avail these facilities.

Additionally, it was proposed that the Social Security Scheme, which is voluntary, should include ASHA/ Anganwadi workers under the scheme.

(Action By: Concerned Dept. & All Banks)

Agenda Item No 12:

Status of Pradhan Mantri Vishwakarma Scheme

Chairperson highlighted the importance of PM Vishwakarma Scheme, launched by the Government of India, aims to support artisans, craftsmen, and small businesses in enhancing their skills and promoting traditional crafts. Beneficiaries can avail loans at very low interest rates to purchase tools and equipment, which can help enhance their production capabilities. The PM Vishwakarma Scheme has been recognized as one of the best initiatives by the Government of India.

The Chairperson raised concern regarding the reason for not sanctioning the loan. He directed all the banks to sanction and disburse all eligible cases at the earliest.

The Chairperson emphasized to publicize the benefits of the PM Vishwakarma Scheme more effectively to ensure wider awareness among artisans and craftsmen. He also emphasized that there needs to be deeper penetration of the scheme within the community to maximize its impact. By empowering artisans, the scheme aims to improve their livelihoods, promote entrepreneurship, and contribute to local economy.

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(Action By: Concerned Dept., & All Banks)

Agenda Item No 13

Financial Literacy Initiative by FLCs and Rural Branches of Bank:

No comments

Agenda Item No 14:

Expanding and Deepening of Digital Payment Ecosystem

The house discussed the digital payment ecosystem in which Kargil district, which has achieved 100% digitally enabled ecosystem. Leh district has already declared 100% digitally enabled ecosystem. However, concerns were raised regarding the Central Bank of India's digital enablement rate of 95.75%. The Chairperson directed to achieve 100% by CBI. He suggested that achieving full digital inclusion is essential for enhancing accessibility but there should also be safeguarding against fraud.

Chairperson emphasized a critical point that is to identify and support illiterate customers before introducing them to digital banking products. Ensuring these customers receive proper training and resources is vital for navigating digital platforms safely. By providing tailored support, banks can mitigate fraud risks and empower all users to engage confidently with digital services.

Agenda Item No 15

Performance of Rural Self Employment Training Institute (RSETIs)

No Comments

Agenda Item No 16

District Level Review Committee/District Consultative Committee (DLRC/DCC)

Convenor UTLBC Ladakh informed the house regarding conduct of DLRC/DCC meeting in both the district.

No comments.

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Agenda Item No 17

Vibrant Village Programme:

The convener of UTLBC Ladakh informed the house about an important agenda item The Vibrant Village Programme launched by the Ministry of Home Affairs. This programme aims to cover a total of 19 villages. While 8 villages have already been included, 11 villages remain unbanked and need to be addressed under this programme: Demjok, Tukla, Phobrang, Shayok, Dungti, Kakset, Loma, Merak, Spangmik, and Urgo.

After detailed deliberation on the topic, the house has decided to assign these unbanked villages to the following banks.

S. No	Name of Un-Banked Villages	Allocated to Bank
1	Demjok, Dungti and Loma	J&K Bank Ltd.
2	Phobrang, Urgo and Lukung	State Bank of India
3	Kakset, Merak and Spangmik	Punjab National Bank
4	Shayok	HDFC Bank
5	Tukla	ICICI Bank

The Chairperson directed and emphasizes the urgency of establishing banking services in these un-banked villages on priority basis by opening any banking outlets at the earliest. He instructed to set timelines for the opening of branches and discuss if support is needed from local authorities.

The Convenor bank requested that Tarhipti to be exempted from the Un-banked villages as it is nearby Nurla Village where IPPB services is available and the population of Tarhipti village is very less. The Chairperson directed to take the matter with Deputy Commissioned Leh for exemption from the list of Un-banked village.

(Action By: J&K Bank, SBI, PNB, HDFC and ICICI Banks)

AGENDA ITEM NO 18

Implementation of Central Know Your Customer (CKYC) in Banks:

Sh. V. Pal Singh, Central Know Your Customer (CKYC) provided a detailed presentation on the implementation of CKYC and its significance in the daily KYC processes used by banks. The Chairperson has appreciated the effort made by CERSAI and directed all banks to implement the same in their banking operation.

(Action By: All the Banks)

Hah

Approved on 04-11-24

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The meeting concluded with vote of thanks presented by Sh. Rajeev Chhabra, Regional Manager, SBI (Convenor Bank)

List of participants present in the meeting is annexed at **Annexure-A**.



(Assistant General Manager)
Coordinator/Convenor
UTLBC of UT Ladakh

Annexure-A

List of participants of 10th meeting of UTLBC of UT Ladakh held at Leh on 18.09.2024

S. No	Name of Participants	Designation	Organization/Department
Chief Guest			
1	Dr. Pawan Kotwal	Advisor to Hon'ble Lt. Governor UT Ladakh	UT Administration
Administration of UT Ladakh			
2	Sh. Sanjeev Khirwar	Principal Secretary	Industry & Commerce
3	Smt. Padma Angmo	Commissioner Secretary	Technical Education & Skill Dev. And Social & Tribal Welfare Department
4	Dr. V. Namasivayam	Commissioner Secretary	Health & Forest Department
5	Sh. Vikram Singh	Administrative Secretary	PD&RE Dept. & Tourism & Culture Dept.
6	Sh. Santosh Sukhadeve	Deputy Commissioner	Deputy Commissioner Leh
7	Sh. Shrikant Balasaheb Suse	Deputy Commissioner	Deputy Commissioner Kargil (VC)
8	Sh. Mohd Nazir Sheikh	Director	Industry & Commerce
9	Sh. Tsewang Punchok	Director	Horticulture Dept.
10	Dr. Mohd Ismail	Director	Animal Husbandry
11	Sh. Thinles Dawa	CAO Leh	Agriculture Dept.
12	Ms. Fariha Yousuf	SMM, DULB	Urban Local Bodies
Reserve Bank of India			
13	Sh. Neeraj Kumar	General Manager	RBI Jammu
14	Sh. Meetesh Sharma	Asst. Gen. Manager	RBI Jammu
NABARD			
15	Sh. Vikas Mittal	General Manager	NABARD Jammu
16	Sh. Tsewang Doejay	DDM	NABARD Ladakh

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Convenor Bank UTLBC Ladakh			
17	Sh. Vimal Kishore	General Manager	SBI LHO Chandigarh
18	Sh. Ravindra K Gupta	Dy. Gen. Manager	SBI AO Jammu
19	Sh. Rajeev K Chhabra	Regional Manager	Region-V, Ladakh
20	Sh. Tsering Morup	Asstt. Gen Manaer	Coordinator, UTLBC Ladakh
21	Smt. Tsering Disket	Assistant Manager	UTLBC Ladakh
Public Sector Banks			
22	Sh. Kundanlal Sahgal	Chief Manager	Punjab National Bank
23	Sh. Sunny Chawla	Regional Head	Bank of Baroda
24	Sh. Narender Kumar	Branch Head	CBI Leh
25	Smt. Deachen Wangmo	Branch Head	BOI Leh
26	Sh. Subash Bodh	Branch Manager	Canara Bank Leh
27	Smt. Rinchen Dolma	Branch Head	UBI Leh
Private Sector Banks			
28	Sh. Tsewang Dorjai	Dy. Gen. Manager	Zonal Head Ladakh
29	Sh. Charan Singh	Cluster Head	Yes Bank
30	Sh. Rashid Chowdhary	Asstt. Gen. Manager	IDBI Bank
31	Sh. Abid Maqbool	Dy. Manager	HDFC Bank Leh
32	Smt. Lundup Spalzes	Branch Head	Bandhan Bank Leh
33	Ms. Sonam Lagzom	Branch Manager	AXIS Bank
34	Sh. Asif Iqbal Bijal	Branch Head	ICICI Bank Leh
Regional Rural Bank			
35	Sh. Sanjay Gupta	Chairman	J&K Grameen Bank
Cooperative Bank			
36	SH. Nazir Ahmad	Sr. Manager	J&K State Coop. Bank
Lead District Manager			
37	Smt. Tsering Wangmo	Chief Manager	Lead District Manager Leh
RSETIs			
38	Sh. Prem Lal Bodh	Director	RSETI Leh
JK State Finance Cooperation & JKDFC			
39	Sh. Manmohan Singh	Asstt. Manager	JKDFC
Post Office & India Post Payment Bank			
40	Sh. Sachin Mewar	Executive	IPPB Leh
CERSAI Delhi			
41	Sh. V P Singh	Dy. Gen. Manager	CERSAI Delhi